



May 12, 2025

We are pleased to share that we are in the final stages of acquiring and the opening of a new dispensary east of Pueblo to further expand our footprint to cover all corners of Colorado.

Our cultivation operations are also progressing well, with over 9,000 plants currently in the ground, positioning us for a strong start to the 2025 growing season. We have been able to control the entire operation in house starting with the growing of mother plants and cutting clones. We have multiple avenues to distribute our product this fall, whether it be through our in house extractions or direct to customer sales via The Cannabis Depot brand.

As we continue our work with the auditors and SEC, we are closely monitoring developments related to Section 280E of the federal tax code. We remain committed to re-establishing our presence as a publicly traded company and will provide further updates on this front in the near future.

Scott Esser

Head of Investor Relations
CREDEX Corporation